



2022
ANNUAL REPORT & ACCOUNTS

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About Us

Women in Management, Business and Public Service (WIMBIZ) is a non-profit organisation that has over the last 21 years implemented programs that inspire, empower and advocate for greater representation of women in leadership positions in the public and private sectors.

We have a contributory associate pool of over 1,500 accomplished women in management, business, and public service. We collaborate with credible domestic and international organizations to deliver programs that have influenced over 313,000 women since its inception.



Our Vision

To inspire and empower women to attain leadership positions in business, management and public service.



Our Mission

To be the catalyst that elevates the status and influence of women and their contribution to nation building.



Core Values

- Selflessness
- Passion
- Professionalism
- Integrity
- Respect
- Teamwork

Lead, Transition Committee's Statement

I am pleased to present the 2022 Annual Report and Financial Statements of Women in Management, Business and Public Service. It was indeed a phenomenal year. Reflecting on our activities in the year, it is heartwarming to note the many successes the organization delivered even in a transition year. Over the past 21 years, we achieved significant impact and growth in our programs, partnerships, sponsorship, grant donors, associate base, social media reach, and so much more.

In 2022, WIMBIZ experienced about 20% growth in its associate and database, attaining 1554 professional women, and has positively impacted the lives of 311,234 women. We have also built and maintained partnerships with world-class institutions in all sectors and it has been a great joy seeing participants in our programs from across the world.

Our programs started with the Women in Politics (WIMPol) Mentoring, where we had seasoned mentors, and 125 mentees participate across the various sessions.



Toyin Olawoye Lead, Transition Committee

The program was introduced as a platform to bridge the gap in Nigerian politics, and support women who aspire for electoral office in the Nigeria 2023 general elections. Other programs held during the year are International Women's Day, a hybrid event across 3 locations with 202 attendees in Lagos, 56 in Abuja, 30 in Port Harcourt and 108 virtually, WIMBIZ Capital (WIMCAP) which was held in June with 160 attendees and 460 attendees in September and 5 roundtable sessions.

Furthermore, Associates and Life Members induction was held twice in the year (April and September) where we had a combined total of 284 Associates, 101 Corporate Inductees and 62 Life Members. The Women on Boards (WIMBoard) Mentoring session had 88

mentees and 88 mentors while the Women on Boards (WIMBoard) Institute had 432 attendees at the Corporate Governance Masterclass amongst other programs.

Our flagship event for the year, the WIMBIZ Annual Conference, was again delivered with excellence. We had speakers and delegates both locally and internationally and a total of 2823 attendees. In addition, we all had the privilege to experience the transitioning of the Board of Trustees from the Founders to the new board with Ms. Bisi Adeyemi as the Board Chairman.

I thank the Founders, Transition Committee and the entire WIMBIZ HQ for their commitment and selfless service, which has enabled us to deliver these results. To our esteemed sponsors, we remain grateful for your loyalty and hope that we can continue to count on your support.

Toyin

Executive Director's Statement

Over the years, I have been driven by an inner passion that has ingrained a strong sense of purpose, much of which was built in me by observing my mother, an extremely strong and resilient working woman. That inner passion drew me to WIMBIZ 21 years ago, an organization filled with strong, resilient, and in many ways, alpha women; many of them have shaped my life and that of others to continue to strive for excellence. In this organization, I have learnt so many leadership lessons, the good, the bad, and the ugly, with each one leaving me with a critical golden nugget filling up my chest of wisdom for the next phase of my journey.

2022 taught me an extremely important leadership lesson: the power in the strongest leadership voices one hears, especially those who often see what you cannot see in yourself. The ones who dare to squeeze out the sweetness from sour grapes and press you into a winery of splendour. The strongest of such voices being that of one of the WIMBIZ Founders,



HANSATU ADEGBITE

Executive Director

Ms. Toyin Olawoye. She gave me the best of my six years as WIMBIZ ED, with the support of the other Founders, by grooming the HQ and I to 'become.' She gave us the opportunity to leverage each other's strengths and exceed every expectation that we set for ourselves as a team.

As a leader, I appear as one but stand with many with the support of the HQ's Management Team, giving me the greatest peace, confidence, and creativity this year. It is evident that all WIMBIZ stakeholders, who are too many to mention, are the true N.E.S.T of the organization, particularly as our Network, our Essence, our Support, and our Tribe.

It is the collection of WIMBIZ women and

their productive voices that has made the year 2022 for me at WIMBIZ that of Giwayen Mata. It is directly translated in Hausa to English as 'the Elephant women,' being strong leaders of women and their communities. The elephant is known for its high intelligence, effective communication, maternal strength, and communal living, which is symbolic of the work WIMBIZ does with women annually.

2022 for WIMBIZ started with a lot of uncertainties, with the Founders stepping down as a Board and the structure of the Executive Council removed. Nigerian women were further thrown into a state of disappointment with the rejection of the 5 Gender Bills by the National Assembly, which led to a protest by several women's organisations at the national assembly, as women advocated for the reversal of the rejection of the gender bills which was not achieved but united the women of the nation with one voice.

During the year, several programs were held, starting with the WIMBIZ Roundtable that themed the Brand in You with 1066 participants in February. The WIMBIZ 6-month mentoring program started in March with 140 mentees and mentors. The Women in Politics (WIMPol) mentoring program had 125 mentees, 10 group mentors, and 19 speakers. It was

supported by the African Women's Development Fund (AWDF) in Ghana. In the same month of March, the International Women's Day (IWD) was held in 3 physical locations simultaneously, namely Abuja, Lagos, Port Harcourt, and also virtually, with 396 attendees. The Nigerian Export Promotion Council (NEPC) sponsored the training of 314 women-owned businesses in public procurement. The first female entrepreneurship program for the year, WIMBIZ Capital (WIMCAP), had in attendance 160 women and was sponsored by Sparkle, with a focus on leveraging business growth using data.

The Woman and her money was another Roundtable sponsored by Stanbic IBTC, with about 1078 virtual participants in attendance. The WIMPol mentoring graduation was held with a wellsimulated mock presidential debate anchored by a professional moderator from Channels TV and a returning officer who was a former staff of the Independent National Electoral Commission (INEC). It gave the WIMPol mentees a feel of the rudiments involved in setting up a political party and running a campaign.

WIMBIZ welcomed the new UN Women Country Representative to Nigeria and ECOWAS, Ms. Beatrice Eyong, as she hosted a Roundtable Dialogue with 190 female CEOs & Board Chairpersons over a 2-day period to share key data and insights relevant to private sector partnership for gender-related issues. The Women on Boards (WIMBoard) Mentoring program kicked off with a total of 88 mentees and mentors. While the mid-year roundtable on using technology & innovation to enhance business growth supported by Flutterwave had 393 participants in

attendance.

The last WIMCAP program for the year was building your business backbone for longevity, supported by the Federal Inland Revenue Service with 460 entrepreneurs in attendance. The UN Women Private Sector & WIMPol dialogue held in Abuja and Lagos with 138 women in attendance to understand the intersection between the public and private sector for a collaborative approach to increasing the representation of women in politics. The WIMBoard Institute, sponsored by Mastercard and Polaris Bank, had 241 women in attendance.

The 21st Annual conference crowned the year with a total of 2823 delegates in attendance and the iconic Chimamanda Adichie as the keynote speaker, while Mrs. Osaretin Demuren, the first female Chairman of Guaranty Trust Bank Plc, served as the conference chairperson. The female achievers award for the year focused on women in academia, namely Prof. Bolanle Awe OFR, Prof. Deborah Enilo Ajakaiye, Prof. Laraba Gambo Abdullahi, and Prof. Chinedum Peace Babalola. All-On supported the impact investment competition for women in renewable energy.

Some significant partnerships and collaborations included WIMBIZ being officially inaugurated as a member of the National Steering Committee at the project launch on Women's Economic Empowerment through Affirmative Procurement Reform in Nigeria on August 18, 2022. This initiative is

Chaired by the Ministry of Women Affairs with support from the UN Women & African Development Bank, respectively. A representative from the Bill and Melinda Gates Foundation in Abuja connected us with the Development Research & Projects Center (dRPC), who flew the entire WIMBIZ leadership team and members of both the programs and communications departments for a 3day leadership retreat in Abuja. The Lagos State Women Affairs & Poverty Alleviation Commission, headed by the Commissioner of Women of Affairs, Hon. Cecilia Bolaji Dada, hosted WIMBIZ to its WAPA Connect conference earlier in the year, where I also spoke as the keynote speaker.

It was indeed a successful year of transition for WIMBIZ as the Founders officially handed over the reins of leadership to the new set of Board of Trustees at the conference for the next phase of the WIMBIZ journey to continue. We are indeed firing forward with the future in focus.

Hansatu



The Financial



WOMEN IN MANAGEMENT, **BUSINESS & PUBLIC SERVICE** (IT NO 16720)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

ABAX-OOSA PROFESSIONALS (CHARTERED ACCOUNTANTS)

General Information

Country of incorporation and domicile

Nigeria

Nature of business and principal activities

The Organisation was incorporated on 2nd April, 2004 as a non governmental organisation with an overriding vision to be the catalyst that elevates the status and influence of women and their contribution to nation building

Board of Trustees

Ms. Adebisi Adeyemi

Chairman

Mrs. Chioma Afe Mrs Aishah Ahmad

Ms. Morolake Arinola Akinkugbe Mrs Ebisan Beatrice Akinsanya

Dr. Olubunmi Eunice Aboderin

Ms. Osayi Alile

Dr. Celestina Nkechi Eke

Ms Juliet Ehimuan

Mrs Ngover Ihyembe-Nwankwo

Mrs. Furera Isma Jumare Dr. George Nwangwu Mr. Olaniyi Mumini Yusuf

Registered office

House of His Glory

Lekki - Epe Expressway

Lekki, Lagos

Business address

200B Isale Eko Avenue Dolphin Estate, Ikoyi

Lagos

Bankers

Access Bank Plc

First Bank of Nigeria Limited

Polaris Bank Limited Guaranty Trust Bank PLC

Auditors:

Abax-OOSA Professionals

(Chartered Accountants)

Secretary

Funmi Roberts & Co Nominees Ltd

Report of the Board of Trustees

The Trustees submit their Report, together with the Audited Accounts of the Organisation for the year ended 31st December, 2022.

1. Incorporation

The Organisation was registered as The incorporated Trustees of Women in Management and Business on 2nd April, 2004 with an overriding vision to be the catalyst that elevates the status and influence of Women and their contribution to nation building. The name of the Organisation was changed to Women in Management, Business and Public Service on 23rd December, 2014.

2. Aims and Objectives

- (a) To educate and challenge women to maximise their potential and rise up to the work/life challenges that they will face.
- (b) Elevate and ensure the attraction and retention of women in the workplace.
- (c) To create a platform/opportunities for networking and building value-added business relationships.
- (d) To build a sustainable support infrastructure for mentoring, career and business guidance and facilitation.
- (e) Assist the needy and perform charitable functions.
- (f) Foster the interaction between female corporate executives and entrepreneurs.

3. Board of Trustees

In accordance with the Organisation's constitution, the names of the Trustees who served during the year and to the date of this report are as follows:

Mame Mrs Olufunmilayo Ajike Roberts Ms Olutoyin Folasade Olawoye Mrs Yewande Zaccheaus Dr Omobola Johnson Mrs Bola Adesola Mr Chi Chi Okonjo Mrs Ifeyinwa Ighodalo Mrs Ifeoma Ifeyinwa Idigbe Mrs Adeola Azeez Mrs Omorinsojo Desalu Mrs Ibukun Awosika Mrs Julia Oku Jacks Ms Mairo Bashir	Office Chairperson	Trustees Status Resigned
Ms. Adebisi Adeyemi Dr. Olubunmi Eunice Aboderin Mrs. Chioma Afe Mrs Aishah Ahmad Mrs Morolake Arinola Akinkugbe Mrs Ebisan Beatrice Akinsanya Ms. Osayi Alile Dr. Celestina Nkechi Eke Ms Juliet Ehimuan Mrs Ngover Ihyembe-Nwankwo Mrs. Furera Isma Junare Mr. George Nwangwu Mr. Olaniyi Mumini Yusuf		Appointed

The client is still processing their Corporate Affairs Commission certificate.

4. Secretary

The Organisation's secretary is Funmi Roberts & Co Nominees Ltd of 40A Raymond Njoku Cresent off Awolowo Road, Ikoyi, Lagos State.

5. Going concern

The Trustees believe that the Organisation has adequate financial resources to continue in operation for the foreseeable future and accordingly the financial statements have been prepared on a going concern basis. The Trustees have satisfied themselves that the Organisation is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements.

The Trustees are not aware of any new material changes that may adversely impact the Organisation. The Trustees are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the Organisation.

The ability of the Organisation to continue as a going concern is dependant on a number of factors. The most significants of these is that the Trustees continue to procure funding for the ongoing operations of the Organisation.

6. Personnel

(a) Employment of disabled person

No disabled person was employed by the Organisation during the period under review. It is however the Organisation's policy to consider disabled persons for employment if academically and mentally qualified.

(b) Health, Safety and Welfare

The Organisation provides subsidies to all employees for medical care and treatment as and when required. Employees are made aware of the safety regulations in force within the premises and during installation and services assignment.

(c) Employees involvement and training

The Organisation is committed to keeping employees fully informed, as far as possible, regarding the Organisation's performance and progress, and seeking their views, wherever practicable, on matters which particularly affect them as employees. Professional, technical and management expertise are the Organisation's major resource assets. Continuous development thereof is therefore keenly pursued by the Organisation in the form of regular in-house and outside courses for employees.

7. Auditors

Abax-OOSA Professionals (Chartered Accountants) having expressed their willingness, will continue in office in accordance with Section 401 (2) of the Companies and Allied Matters Act of Nigeria, 2020.

The financial statements set out on pages 9 to 27, which have been prepared on the going concern basis, were approved by the board on 31st May, 2023, and were signed on its behalf by:

Secretary Bukola Haastrup FRC/2020/002/00000021979 Funmi Roberts & Co Nominees Ltd

Independent Auditor's Report

To the members of Women in Management, Business and Public Service

Report on the Audit of the Financial Statements

Our Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Women in Management, Business & Public Service as at 31st December, 2022, its financial performance and its cash flows for the year ended in accordance with International Financial Reporting Standards, and the requirements of the Companies and Allied Matters Act, 2020, Money Laundering (Prohibition) Act, 2011 and the Financial Reporting Council of Nigeria Act, No. 6 2011.

We have audited the financial statements of Women in Management, Business & Public Service, set out on pages 9-25, which comprises the Statement of Financial Position as at 31st December, 2022, the Statement of Activities and other Comprehensive Income, the Statement of Changes in Net Asset, the Statement of Cash flows, and the notes to the financial statements, including a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under these standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. We are independent of the Organisation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (Parts A and B) (IESBA Code) and other independence requirements applicable to performing audits of financial statements in Nigeria. We have fulfilled other the ethical responsibilities in accordance with the IESBA Code and in accordance with other ethical requirements applicable to performing audits in Nigeria. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon.

However, the provisions of Section 8(2), 30 and S3(2) of the Financial Reporting Council (FRC) of Nigeria, Act No.6,2011 excludes the Organisation from applying International Standards of Auditing (ISA) 701 (Communicating Key Audit Matters in the Independent Auditor's Report).

All matters that, in our professional judgement, were of most significance in our audit were brought to the attention of those charged with governance.

Other information

The Trustees are responsible for other information which comprise the Report of the Board of Trustees as required by the Companies and Allied Matters Act, 2020, which we obtained prior to the date of this report. Other information does not include the financial statements and our Auditor's Report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above. In so doing, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the audit or otherwise, appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to this report, we conclude that there is a material misstatement of the other information, we are required to report that fact. We have nothing to report in his regard.

Trustees and those charged with governance's responsibility for the financial statements

The Organisation's Trustees are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, Financial Reporting Council of Nigeria Act, No. 6, 2011, Money Laundering (Prohibition) Act 2011, and requirements of the Companies and Allied Matters Act, 2020, and for such internal controls as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to dissolve the Organisation or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a materia misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of Trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Organisation and to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Organisation's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

As required by the Companies and Allied Matters Act 2020, we report to you, based on our audit;

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) in our opinion proper books of account have been kept by the Organisation, so far as appears from our examination of those books; and
- (iii) the Organisation's Statement of Financial Position and Statement of Activities and Other Comprehensive Income are in agreement with the books of account.

Abax-OOSA Professionals (Chartered Accountants)

Lagos, Nigeria 31st May, 2023

Signed Sunkoya

Partner

FRC/2013/ICAN/0000002054



Statement of Financial Position as at 31st December 2022

		2022	2021
	Note(s)	N	N
Assets			
Non-Current Assets			
Property, plant and equipment	2	14,590,677	19,236,288
Right-of-use assets	3	733,333	733,333
		15,324,010	19,969,621
Current Assets			
Accounts receivable and other current assets	4	28,953,890	17,218,000
Prepayments	5	1,435,910	451,898
Cash and cash equivalents	6	144,412,937	146,027,211
	,	174,802,737	163,697,109
Total Assets		190,126,747	183,666,730
Equity and Liabilities			
Equity			
General Funds		186,685,510	157,341,031
Liabilities			
Current Liabilities			
Accounts payable and other current liabilities	7	3,441,237	26,325,699
Total Equity and Liabilities		190,126,747	183,666,730

The financial statements and the notes on pages 3 to 27, were approved by the board on the 31st May, 2023 and were signed on its behalf by:

Ms Adebisi Adeyemi Chairman, Board of Trustees Mrs Chioma Afe Member,Board of Trustees

The accounting policies on pages 13 to 20 and the notes on pages 21 to 25 form an integral part of the financial statements.

Statement Of Activities And Other Comprehensive Income For The Year Ended 31st December 2022

Total comprehensive income for the year		29,344,477	3,296,780
Other comprehensive income		-	_
Surplus for the year		29,344,477	3,296,780
Administrative expenses	13	(47,399,814)	(47,009,550)
Employee costs	12	(71,490,395)	(68,041,193)
Other operating gains	11	1,436,098	3,466,267
Other Receipts	10	19,682,946	4,257,369
		127,115,642	110,623,887
Program Expenditure	9	(252,902,455)	(199,727,367)
Receipts	8	380,018,097	310,351,254
	11313(5)		
	Note(s)	N	N
		2022	2021

The accounting policies on pages 13 to 20 and the notes on pages 21 to 25 form an integral part of the financial statements.

Statement Of Changes In Net Assets For The Year Ended 31st December 2022

	General fund General fund		
	N	N	
Balance at 1st January 2021	154,044,251	154,044,251	
Total comprehensive income for the year	3,296,780	3,296,780	
Balance at 1st January 2022	157,341,032	157,341,032	
Surplus for the year Other comprehensive income	29,344,477 -	29,344,477 -	
Total comprehensive income for the year	29,344,477	29,344,477	
Balance at 31st December 2022	186,685,509	186,685,509	

Note(s)

The accounting policies on pages 13 to 20 and the notes on pages 21 to 25 form an integral part of the financial statements

Statement Of Cash Flows For The Year Ended 31st December 2022

		2022	2021
	Note(s)	N	N
Cash flows from operating activities			
Cash receipts from delegates		367,530,604	310,580,358
Cash paid to vendors and employees		(367,280,878)	(285,299,998)
Cash used in operations	14	249,726	25,280,360
Net cash from operating activities		249,726	25,280,360
Cash flows from investing activities			
Purchase of property, plant and equipment	2	(1,864,000)	(17,377,300)
Net cash from investing activities		(1,864,000)	(17,377,300)
Total cash movement for the year		(1,614,274)	7,903,060
Cash at the beginning of the year		146,027,211	138,124,151
Total cash at end of the year	6	144,412,937	146,027,211

Accounting Policies

1. Presentation of financial statements

Reporting Entity

Women in Management, Business and Public Service (WIMBIZ) was incorporated in Nigeria on 2nd April, 2004 under the Companies and Allied Matters Act, 2020 as a non governmental organisation. The registered address of the Organisation is located at House of His Glory, Lekki-Epe Expressway Lekki, Lagos State. The organisation was established to create a platform for women to interact and address gender inequalities in the workplace and public service as well as to provide support as they manage these challenges.

1.1 Basis of preparation

The financial statements have been prepared on the historic cost basis.

Financial Period

These financial statements cover the financial year ended 31st December 2022, with comparative amounts for the financial year ended 31st December 2022.

Statement of Compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards, and the Companies and Allied Matters Act, 2020. The financial statements have been prepared on the historical cost basis. As a result of the funding activities undertaken and the increased focus on working capital in the last few years, the organisation has improved both its short-term and medium -term liquidity position.

Functional and Presentation Currency

These financial statements are presented in Naira. ("N"), which is the Organisation's functional currency.

1.2 Joint arrangements

Amendment to the standards

- 1.) Amendments to IFRS 9 and IFRS 7: Interest Rate benchmark reform and effects on financial reporting
- 2.) Amendments to IAS1 and IAS8: Definition of Material Standards issued and Effective on or after 1 January 2020
- 3.) Amendments to IAS 1: Clasification of liabilities as current or Non current
- 4.) Amendment to IAS 16: proceeds before intended use
- 5.) Amendment to IAS 37: Onerous contracts
- 6.) Amendement to IFRS 16: COVID -19 related rent concessions

1.3 Property, plant and equipment

Property, plant and equipment are tangible assets which the Organisation holds for its own use or for rental to others and which are expected to be used for more than one year.

An item of property, plant and equipment is recognised as an asset when it is probable that future economic benefits associated with the item will flow to the Organisation, and the cost of the item can be measured reliably.

Property, plant and equipment is initially measured at cost. Cost includes all of the expenditure which is directly attributable to the acquisition or construction of the asset, including the capitalisation of borrowing costs on qualifying assets and adjustments in respect of hedge accounting, where appropriate.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the Organisation and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the year in which they are incurred.

Subsequent to initial recognition, property, plant and equipment is measured at cost less accumulated depreciation and any accumulated impairment losses, except for land and buildings which are stated at revalued amounts. The revalued amount is the fair value at the date of revaluation less any subsequent accumulated depreciation and impairment losses.

1.3 Property, plant and equipment (continued)

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the Organisation. Leased assets are depreciated in a consistent manner over the shorter of their expected useful lives and the lease term. Depreciation is not charged to an asset if its estimated residual value exceeds or is equal to its carrying amount. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale or derecognised.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Plant and machinery	Straight line	5 years
Motor vehicles	Straight line	4 years
Office equipment	Straight line	5 years
Computer Equipment	Straight line	3 years
Furniture & Fittings	Straight line	5 years

1.4 Financial instruments

Financial instruments held by the Organisation are classified in accordance with the provisions of IFRS 9 Financial Instruments.

Broadly, the classification possibilities, which are adopted by the Organisation, as applicable, are as follows:

Financial assets which are equity instruments:

- Mandatorily at fair value through profit or loss; or
- Designated as at fair value through other comprehensive income. (This designation is not available to equity instruments which are held for trading or which are contingent consideration in a business combination).

Financial assets which are debt instruments:

- Amortised cost. (This category applies only when the contractual terms of the instrument give rise, on specified dates, to cash flows that are solely payments of principal and interest on principal, and where the instrument is held under a business model whose objective is met by holding the instrument to collect contractual cash flows); or
- Fair value through other comprehensive income. (This category applies only when the contractual terms of the instrument give rise, on specified dates, to cash flows that are solely payments of principal and interest on principal, and where the instrument is held under a business model whose objective is achieved by both collecting contractual cash flows and selling the instruments); or
- Mandatorily at fair value through profit or loss. (This classification automatically applies to all debt instruments which do not qualify as at amortised cost or at fair value through other comprehensive income); or
- Designated at fair value through profit or loss. (This classification option can only be applied when it eliminates or significantly reduces an accounting mismatch).

Financial liabilities:

- Amortised cost; or
- Mandatorily at fair value through profit or loss. (This applies to contingent consideration in a business combination or to liabilities which are held for trading); or
- Designated at fair value through profit or loss. (This classification option can be applied when it eliminates
 or significantly reduces an accounting mismatch; the liability forms part of a group of financial instruments
 managed on a fair value basis; or it forms part of a contract containing an embedded derivative and the
 entire contract is designated as at fair value through profit or loss).

Note Financial instruments and risk management presents the financial instruments held by the Organisation based on their specific classifications.

1.4 Financial instruments (continued)

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

The specific accounting policies for the classification, recognition and measurement of each type of financial instrument held by the Organisation are presented below:

Account receivable and other current assets

Classification

A receivable represents the Organisation's right to an amount of consideration that is unconditional (i.e. only the passage of time is required before payment of the consideration is due).

Account receivable and Other Current Assets, excluding, when applicable, VAT and prepayments, are classified as financial assets subsequently measured at amortised cost (note 4).

They have been classified in this manner because their contractual terms give rise, on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding, and the Organisation's business model is to collect the contractual cash flows on account receivable and other current assets.

Recognition and measurement

Account receivable and Other Current Assets are recognised when the Organisation becomes a party to the contractual provisions of the receivables. They are measured, at initial recognition, at fair value plus transaction costs, if any.

They are subsequently measured at amortised cost.

The amortised cost is the amount recognised on the receivable initially, minus principal repayments, plus cumulative amortisation (interest) using the effective interest method of any difference between the initial amount and the maturity amount, adjusted for any loss allowance.

Account payable and other current payables

Classification

Accounts Payable and other Current Liabilities (note 7), excluding VAT and amounts received in advance, are classified as financial liabilities subsequently measured at amortised cost.

Recognition and measurement

They are recognised when the Organisation becomes a party to the contractual provisions, and are measured, at initial recognition, at fair value plus transaction costs, if any.

They are subsequently measured at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortised cost of a financial liability.

If trade and other payables contain a significant financing component, and the effective interest method results in the recognition of interest expense, then it is included in profit or loss in finance costs (note).

Trade and other payables expose the Organisation to liquidity risk and possibly to interest rate risk. Refer to note for details of risk exposure and management thereof.

1.4 Financial instruments (continued)

Cash and cash equivalents

Cash and cash equivalents are stated at carrying amount which is deemed to be fair value.

Derecognition

Financial assets

The Organisation derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Organisation neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Organisation recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Organisation retains substantially all the risks and rewards of ownership of a transferred financial asset, the Organisation continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

1.5 Tax

Current tax assets and liabilities

Current tax for current and prior periods is, to the extent unpaid, recognised as a liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess is recognised as an asset.

Current tax liabilities (assets) for the current and prior periods are measured at the amount expected to be paid to (recovered from) the tax authorities, using the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and liabilities

A deferred tax liability is recognised for all taxable temporary differences, except to the extent that the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction, affects neither accounting profit nor taxable profit (tax loss).

A deferred tax asset is recognised for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilised. A deferred tax asset is not recognised when it arises from the initial recognition of an asset or liability in a transaction at the time of the transaction, affects neither accounting profit nor taxable profit (tax loss).

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

1.6 Leases

The Organisation assesses whether a contract is, or contains a lease, at the inception of the contract.

A contract is, or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

In order to assess whether a contract is, or contains a lease, management determine whether the asset under consideration is "identified", which means that the asset is either explicitly or implicitly specified in the contract and that the supplier does not have a substantial right of substitution throughout the period of use. Once management has concluded that the contract deals with an identified asset, the right to control the use thereof is considered. To this end, control over the use of an identified asset only exists when the Organisation has the right to substantially all of the economic benefits from the use of the asset as well as the right to direct the use of the asset.

In circumstances where the determination of whether the contract is or contains a lease requires significant judgement, the relevant disclosures are provided in the significant judgments and sources of estimation uncertainty section of these accounting policies.

1.6 Leases (continued)

Company as lessee

A lease liability and corresponding right-of-use asset are recognised at the lease commencement date, for all lease agreements for which the Organisation is a lessee, except for short-term leases of 12 months or less, or leases of low value assets. For these leases, the Organisation recognises the lease payments as an operating expense (note) on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

The various lease and non-lease components of contracts containing leases are accounted for separately, with consideration being allocated to each lease component on the basis of the relative stand-alone prices of the lease components and the aggregate stand-alone price of the non-lease components (where non-lease components exist).

However as an exception to the preceding paragraph, the Organisation has elected not to separate the non-lease components for leases of land and buildings.

Details of leasing arrangements where the Organisation is a lessee are presented in note Leases (Organisation as lessee).

Lease liability

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Organisation uses its incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed lease payments, including in-substance fixed payments, less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the Organisation under residual value guarantees;
- the exercise price of purchase options, if the Organisation is reasonably certain to exercise the option;
- lease payments in an optional renewal period if the Organisation is reasonably certain to exercise an extension option; and
- penalties for early termination of a lease, if the lease term reflects the exercise of an option to terminate the lease.

Variable rents that do not depend on an index or rate are not included in the measurement of the lease liability (or right-of-use asset). The related payments are recognised as an expense in the period incurred and are included in operating expenses (note).

The lease liability is presented as a separate line item on the Statement of Financial Position as at 31st December, 2022.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect lease payments made. Interest charged on the lease liability is included in finance costs (note).

The Organisation remeasures the lease liability (and makes a corresponding adjustment to the related right-of-use asset) when:

- there has been a change to the lease term, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate;
- there has been a change in the assessment of whether the Organisation will exercise a purchase, termination or extension option, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate;
- there has been a change to the lease payments due to a change in an index or a rate, in which case the lease liability is remeasured by discounting the revised lease payments using the initial discount rate (unless the lease payments change is due to a change in a floating interest rate, in which case a revised discount rate is used);

1.6 Leases (continued)

- there has been a change in expected payment under a residual value guarantee, in which case the lease liability is remeasured by discounting the revised lease payments using the initial discount rate;
- a lease contract has been modified and the lease modification is not accounted for as a separate lease, in which case the lease liability is remeasured by discounting the revised payments using a revised discount rate.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recognised in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Right-of-use assets

Right-of-use assets are presented as a separate line item on the Statement of Financial Position as at 31st December, 2022.

Lease payments included in the measurement of the lease liability comprise the following:

- the initial amount of the corresponding lease liability;
- any lease payments made at or before the commencement date;
- any initial direct costs incurred;
- any estimated costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, when the Organisation incurs an obligation to do so, unless these costs are incurred to produce inventories; and
- less any lease incentives received.

Right-of-use assets are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the shorter period of lease term and useful life of the underlying asset. However, if a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the company expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset. Depreciation starts at the commencement date of a lease.

For right-of-use assets which are depreciated over their useful lives, the useful lives are determined consistently with items of the same class of property, plant and equipment. Refer to the accounting policy for property, plant and equipment for details of useful lives.

The residual value, useful life and depreciation method of each asset are reviewed at the end of each reporting year. If the expectations differ from previous estimates, the change is accounted for prospectively as a change in accounting estimate. Each part of a right-of-use asset with a cost that is significant in relation to the total cost of the asset is depreciated separately.

The depreciation charge for each year is recognised in profit or loss unless it is included in the carrying amount of another asset.

1.7 Impairment of assets

The Organisation assesses at each end of the reporting period whether there is any indication that an asset may be impaired. If any such indication exists, the Organisation estimates the recoverable amount of the asset.

Irrespective of whether there is any indication of impairment, the Organisation also:

- tests intangible assets with an indefinite useful life or intangible assets not yet available for use for impairment annually by comparing its carrying amount with its recoverable amount. This impairment test is performed during the annual period and at the same time every period.
- tests goodwill acquired in a business combination for impairment annually.

If there is any indication that an asset may be impaired, the recoverable amount is estimated for the individual asset. If it is not possible to estimate the recoverable amount of the individual asset, the recoverable amount of the cash-generating unit to which the asset belongs is determined.

1.7 Impairment of assets (continued)

The recoverable amount of an asset or a cash-generating unit is the higher of its fair value less costs to sell and its value in use.

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. That reduction is an impairment loss.

An impairment loss of assets carried at cost less any accumulated depreciation or amortisation is recognised immediately in profit or loss. Any impairment loss of a revalued asset is treated as a revaluation decrease.

An entity assesses at each reporting date whether there is any indication that an impairment loss recognised in prior periods for assets other than goodwill may no longer exist or may have decreased. If any such indication exists, the recoverable amounts of those assets are estimated.

The increased carrying amount of an asset other than goodwill attributable to a reversal of an impairment loss does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior periods.

A reversal of an impairment loss of assets carried at cost less accumulated depreciation or amortisation other than goodwill is recognised immediately in profit or loss. Any reversal of an impairment loss of a revalued asset is treated as a revaluation increase.

1.8 Revenue from contracts with customers

The Organisation recognises revenue from the following major sources:

- Sponsorship
- Registration

IFRS 15 replaces IAS 18 which covers revenue arising from the sale of goods and the rendering of services, IAS 11 which covers construction contracts, and related interpretations. In accordance with the transitional provisions in IFRS 15, comparative figures have not been restated as the Organisation has applied the modified retrospective approach in adopting this standard.

The Organisation recognises revenue to depict the transfer of promised services to customers in an amount that reflects the consideration to which it expects to be entitled in exchange for those services. A valid contract is recognised as receipt after;

- The contract is approved by the parties.
- Rights and obligations are recognised.
- Collectability is probable.
- The contract has commercial substance.
- The payment terms and consideration are identifiable.

The Organisation's assesses the collectability of payment from contracts with customers at the inception of contract. The Organisation is the principal in all of its revenue arrangement since it is the primary obligor in its revenue arrangements and determines the pricing for the services rendered

Contract assets amd Contract Liabilities

The Organisation bills sponsors and delegates based on agreed milestones which could either result in the Organisation having contract assets or contract liabilities.

Contract liabilities arise when sponsors and delegates pay for services in advance before revenue is earned (based on time charge). These balances are amortised to revenue as services are being rendered (i.e. based on time charge).

Contract asset is recognised for the earned consideration that is conditional. Contract assets arise when receipts has been earned but sponsors and delegates have not been billed because certain conditions have not been met (e.g. meeting certain milestones). Contract assets are excluded from the account receivables in the financial statements and presented separately on the statement of financial position.

1.9 Translation of foreign currencies

Foreign currency transactions

A foreign currency transaction is recorded, on initial recognition in Nairas, by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

At the end of the reporting period:

- foreign currency monetary items are translated using the closing rate;
- non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction; and
- non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

In circumstances where the Organisation receives or pays an amount in foreign currency in advance of a transaction, the transaction date for purposes of determining the exchange rate to use on initial recognition of the related asset, income or expense is the date on which the Organisation initially recognised the non-monetary item arising on payment or receipt of the advance consideration.

If there are multiple payments or receipts in advance, Organisation determines a date of transaction for each payment or receipt of advance consideration.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements are recognised in profit or loss in the period in which they arise.

When a gain or loss on a non-monetary item is recognised to other comprehensive income and accumulated in equity, any exchange component of that gain or loss is recognised to other comprehensive income and accumulated in equity. When a gain or loss on a non-monetary item is recognised in profit or loss, any exchange component of that gain or loss is recognised in profit or loss.

Cash flows arising from transactions in a foreign currency are recorded in Nairas by applying to the foreign currency amount the exchange rate between the Naira and the foreign currency at the date of the cash flow.

Inspire



Annual Conference

The Annual Conference is our flagship event which holds in November. The theme for the 2022 conference was "Firing Forward: The Future in Focus," aiming to project the next generation of female leaders into the future and create new stories for women worldwide to become the new face of leadership.

The conference was a hybrid event that had over 2,823 delegates from across the world, with an inspiring line-up of remarkable speakers such as the Conference Chairperson, Mrs. Osaretin Demuren; our Keynote Speaker,

Chimamanda Ngozi Adichie, and our Panelists anchoring discussions on taking charge: the new face of leadership; Leading beyond borders; evolving and finding balance in the new world; igniting Change as visionary women and providing insights on securing an enduring financial future.

The conference had one debate, one keynote speaker, six plenary sessions, and two breakout sessions. In addition, we had the Impact Investment Awards and the Female Achievement Awards, and we ended with an After party.

21st Annual Conference - Day 1

















21st Annual Conference - Day 2

















International Women's Day (IWD) Program

The 2022 WIMBIZ International Women's Day program was aligned with the United Nations International Women's Day celebration in March. The theme for the program was "Break the Bias." On the 19th of March 2022, WIMBIZ and her partner organizations hosted a one-day hybrid event across three locations -Abuja, Lagos, and Port Harcourt. It featured storytelling, spoken word, music, dance, and networking, all focused on celebrating women.

The storytellers were Sheffy Kolade, CEO of Boxes & Baskets Limited; Leticia Bertrand, President of Kingsarch Global Leadership Consulting; Sandra Vermuijtem, Team Lead, Nigerian-German Centre PME_GIZ; Hajia Lami Tumaka, FNIPR, Former Director, Special Duties, NIMASA; Kai Orga, Managing Director, ARM Investment Managers; and Marvis M. Idio, Season 3 Winner, The Next Titan Reality Show. We had several performers on the day and the anchors were Glory Idahi and Fama Ibiwaka.

We had at total of 419 attendees; 289 attended physically, while 130 joined virtually.











IWD Abuja

IWD Lagos

IWD Port Harcourt





















Empower



WIMBIZ Capital (WIMCAP) June Edition

The first WIMCAP program for the year was held on June 2, 2022. This hybrid program was themed "Leveraging Data for Business Growth" and sponsored by Sparkle. There were over 40 participants physically in attendance and 120 participants online. The panellists were Emezino Afiegbe, Senior Relationship Manager (Africa), Women World's Banking; Yanmo Omorogbe, Co-Founder & Chief Operating Officer, Bamboo; Dumebi Okewechime, Founder and Chief Data Scientist, Izifin; Ifedayo Durosinmi-

Etti, Founder, Herconomy; Toyosi Odukoya, Head, Business Intelligence, Master Card Foundation. The session's moderator was Hadiza Lawal, Communications & Partnership Lead, Sparkle Nigeria.

The WIMBIZ Capital (WIMCAP) program was intended to promote robust engagements around emerging trends, opportunities, and significant barriers that affect optimal growth in women's businesses. The discussion was designed

WIMBIZ Capital (WIMCAP) June Edition

















WIMBIZ Capital (WIMCAP) September Edition

The second edition of the WIMBIZ Capital program was held on September 14, 2022. The virtual session had 460 participants in attendance. WIMBIZ, in partnership with Softcom and Federal Inland Revenue Services (FIRS), featured a tech expert, a legal professional, and an entrepreneur in a panel discussion in steering up conversations regarding how to utilize technology/digitization, knowledge on legal business requirements in Nigeria (Tax), and the delivery of products & services for business Longevity.

The panellists were Temilola Adepetun - MD/CEO, SKLD Integrated Services Limited; Amina Ado - Director, Emerging & Special Tax Department, FIRS; and Temilore Olajide -Program Manager, Eyowo. The session was anchored by Cleopatra Agoro - CEO of Going Active Africa.

WIMBIZ Mentoring

The WIMBIZ mentoring program is structured to meet the needs of the growing number of women in management, business, and public service seeking development and growth in various aspects of their lives. The program targets women with the drive and passion for finding relevance and making their marks in their industries. The program takes the mentees through 6 months of mentoring. The program provided 144 mentors with an opportunity to share their expertise, experiences, skills, and knowledge with 144 women seeking development and growth in several aspects of life.

The 2022 cohort commenced on March 4, 2022, and ended on September 2, 2022. Of the 144 mentees who registered to be a part of the program 52.6% of the mentees are in the private sector. 38.5% are business owners while 9% work in the public sector.

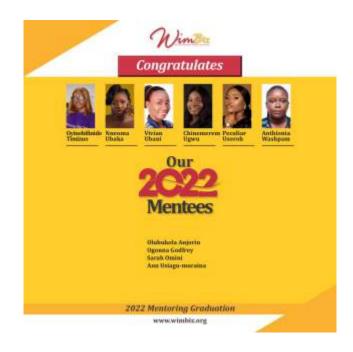
































Public Procurement Training

For the most part, women-owned businesses are highly represented by Micro, Small & Medium Enterprises (MSMEs), arguably some of the highest contributors to the national economy. Research by International Trade Centre indicates that women-owned businesses win only about 1% of all Public Procurement globally. In Q2 of 2022, WIMBIZ held a public procurement training supported by Nigeria Export Promotion Council (NEPC) for female entrepreneurs in Abuja and Lagos, respectively, on April 30, 2022. The training was designed to equip female entrepreneurs with the knowledge, opportunities, legal and regulatory information, and how to leverage all available resources for procurement opportunities in Nigeria.

The speakers/trainers were Engr Babatunde Kuye, Director, Energy Infrastructure, Bureau of Public Procurement; Ayomoyede Adeife, Procurement Specialist; Fatai Idowu Onafowote, DG, Lagos Public Procurement Agency; Aliyu E. Aliyu, Director, Regulations & Database/ICT, BPP; Rabi Umar Tedman, Retired Director of Procurement, Federal Civil Service and Ade Iyabo Ogunyanwo mni, Retired Director of Procurement Services, Ministry of Foreign Affairs. The anchors were Ann DozieEnukora, Asst. Chief Human Resources, Nigerian upstream petroleum regulatory commission, and Ayomoyede Adeife - Procurement Specialist.

A total of three hundred and fourteen people were in attendance across the the physical locations, with 64 participants for Lagos, 70 for Abuja, and 180 virtual participants.

Abuja









Public Procurement Training - Lagos

















Advocate



Women In Politics (WIMPol) Mentoring

At the 2014 WIMBIZ Annual Conference, the low representation of women in politics, the dearth of suitably qualified professionals in politics, and the effect of this gap on national development, were raised as critical issues to be addressed. As a result, WIMPol was introduced to bridge the gender gap in Nigerian politics. WIMPol would provide a platform for existing and intending female politicians to receive prerequisite knowledge and skills to navigate Nigerian politics and attain leadership positions. The overall

goal of this program is to increase female representation in politics by 15% in 2030. Over the past two years, WIMBIZ has strengthened advocacy and inculcated mentoring into its strategy. The 2022 WIMPol mentoring program admitted 125 mentees supported by high-profile women in politics. The mentoring session commenced in February 2022 and continued through June 2022. We had six sessions, with two mentors speaking on an assigned topic in each session. The topics, mentors, and moderators for each session were as follows:

VIRTUAL

SESSION 1: Tuesday, February 15, 2022

Mentor 1: Akin Braithwaite Topic: Queen's Gambit - How Women Can Participate Effectively in Political Practice and Governance; 2023 In View

Mentor 2: Ambassador Nkoyo Tayo Topic: Securing the Political Party Ticket Moderator: Joyce Daniels

VIRTUAL

SESSION 2: Tuesday, February 22, 2022

Mentor 1: Hon Elizabeth Uyinmwen Ativie Topic: Factors That Enhance Winning an Election

Mentor 2: High Chief Peter Ameh

Topic: Understanding the Political Party

System and Structure. Moderator: Zainab Aliyu

VIRTUAL

SESSION 3: Tuesday, March 1, 2022

Mentor 1: Ibim Sementari

Topic: Mobilizing Votes Through Grassroots

Engagement

Mentor 2: Blessing Obidegwu

Topic: Mastery the Electoral Process Moderator: Barr. Zainab Marwa

VIRTUAL

SESSION 4: Tuesday, March 22, 2022

Mentor 1: Effectively Managing Stakeholders Within the Political Spectrum

Mentor 2: Uju Obuekwe

Topic: Developing Your Personal Brand for

Political Impact.

Moderator: Zipporah Shemang Ohaka

VIRTUAL

SESSION 5: Tuesday, April 5, 2022

Mentor 1: Princess Adejoke Orelope Adefulire Topic: My Journey into Politics - Key Lessons Learnt

Mentor 2: Hadiza Bala Usman

Topic: Strategic Opportunities for Political

Party Technocrats

Moderator: Munirah Ameh

VIRTUAL

SESSION 6: Tuesday, February 22, 2022

Mentor 1: Rev Juliet Binite

Topic: Understanding the Rudiments of

Political Policy And Strategy

Mentor 2: Derinsola Abiola

Topic: Amplify Your Voice for Your Political

Party

Moderator: Chief Adenike Olumide-

Emmanuel

HYBRID

SESSION 7&8: Saturday, June 11, 2022

Mock Presidential Debate and Mentoring Graduation

Mock Presidential Candidates:

- Dr. Folasade Coker: Awake Nigeria
 Party (ANP)
- Kehinde Arimoro: Leading Leaders
 Democratic Party (LLDP)
- Agatha Henry-Ajala: Nigerian Unified Party (NUP)

Debate Moderator: Kayode Okikiolu

Topic: Politics in Nigeria: Lessons &

Perspectives Speakers:

Hon Funmi Tejuosho & Olumide Thompson

Anchor: Priscilla Iyari

















UN Women Roundtable Dialogue with Female CEOs and Board Chairpersons

The UN Women roundtable with female CEOs and board chairpersons was held in Lagos from July 5 – 6, 2022. There were 109 participants across various sectors, including banking, finance, fastmoving consumer goods (FMCG), construction, oil and gas, media, and ICT. The dialogue was to strengthen cooperation with the private sector and, more specifically:

- Seek alignment between UN Women's strategic interventions and private sector activities across priority areas.
- Raise awareness and advocate for adopting the Women's Empowerment Principles (WEPs), emphasizing the private sector's role in achieving SDG 5.
- Incentivize behavioural change for women in the corporate world by recognizing private organizations as allies for women's empowerment champions.

The speakers for the two-day session were Beatrice Eyong, UN Women Country Representative to Nigeria & ECOWAS; Dr. Chukwuemeka Onyimadu, UN Women National Economist; Ifeyinwa Ighodalo, Co-Founder, WIMBIZ; Ibukun Awosika, Co-Founder, WIMBIZ; and anchored by Kemi Ajumobi, Associate Editor, BusinessDay and Adaorie Udechukwu, Gender Specialist, IFC.













Day 2













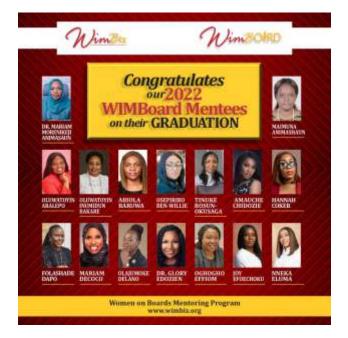
Women On Boards (WIMBoard) Mentoring Program

The WIMBoard Mentoring Program was designed, developed, and executed to serve as a platform to mentor experienced and aspiring female executives to be ready to serve on boards. The program provided 88 mentors with an opportunity to share their expertise, experiences, skills, and knowledge with female executives aspiring to be on boards or already serving on boards.

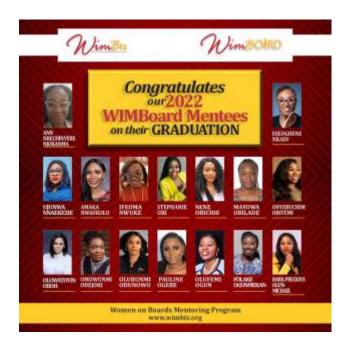
The 2022 cohort commenced on May 21, 2022, with the same objectives and ended on July 30, 2022. This year, 88 mentees registered to be a part of the program. 55.1% are board-level executives, 41% are senior management executives, and 3.9% are middle management executives. 70% of these mentees currently sit on boards.

The program was completed in five impactful sessions facilitated by experienced board mentors. The topics covered during the sessions include Board Readiness, Board Effectiveness, Board Dynamics, Networking and Building Relationships, Strategic Leadership Skills, Crisis Management, and more.























UN Women Private Sector and Women in Politics Consultative Dialogue

The Consultative Dialogue with private sector CEOs and Women in Politics was held on October 25 & 28, 2023, respectively, in Lagos and Abuja, with 146 participants.

In attendance, the UN Women Country Representative to Nigeria and ECOWAS, Ms. Beatrice Eyong; Sonia Hukil, the representative from the Canadian Embassy, the WIMBIZ Co-Founders, Toyin Olawoye and Adeola Azeez, and all the women in politics and Private sector CEOs.









Abuja





Lagos

















UN Women Roundtable Dialogue with Female Gubernatorial **Candidates, Private Sector & Media Partners**

In partnership with UN Women, the Roundtable Dialogue with Female Gubernatorial candidates, the private sector, and media partners ahead of the 2023 Nigerian General Elections was held on December 19, 2022, in Abuja, with a total of 50 participants in attendance.

The conversations were around the challenges faced by the gubernatorial aspirants on the field, shared learning, and the need for strategic partnerships.

Present at the event were the UN Women's Country Representative to Nigeria & ECOWAS, Ms. Beatrice Eyong, the representative of the Honourable Minister, Federal Ministry of Women Affairs, Abuja, Dame Pauline Tallen, WIMBoard Ambassador Hajiya Fati Wali Abdurrahman, and other WIMBIZ Associates in the private sector.











Connect



WIMBIZ Roundtable

WIMBIZ held four roundtable sessions in 2022 with over 3000 participants from across several countries of the world. The WIMBIZ e-Roundtable was designed to bring together female executives, entrepreneurs, and public service professionals to be inspired to use the learning to enrich their profiles and equip them to take on leadership roles in their respective businesses and career pursuits. The topics, panelists, and moderators for each session were as follows:

FEBRUARY e-ROUNDTABLE

The first roundtable for the year 2022 was held on February 3. The session's topic was "The Brand in You." Dayo Benjamins-Laniyi, Executive Managing Director of Doxa Digitals, was the speaker. The roundtable was moderated by Oke Maduewesi, Founder/Chief Executive Officer of Zaron Group of Companies. We had a total of 1,099 participants in attendance. The speaker shared her personal, professional experience and

insightful tips on how to develop the Brand called YOU - your power, your identity, your passion, purpose, and your career. She also spoke extensively about your network (Brand Positioning) and your brand's packaging.

APRIL ROUNDTABLE

The second roundtable for the year was in partnership with Joberrman. The focus of this roundtable was on gender barriers, and the theme was "Beyond the Bias; Unmasking the Barriers." The panelists were Honourable Folasade Adefisayo, Honourable Commissioner for Education, Lagos State; Olufunke Baruwa, Programs Officer, Gender, Racial and Ethnic Justice, Ford Foundation; Zainab Aliyu, CEO, Aaboux, and the moderator was Ayo Mairo Ese. A total of 530 participants were in attendance, 170 participants attended physically, while 360 participants joined virtually. This roundtable was a platform to engage key stakeholders in the private, public, and development sectors to deliberate and take contextual actions geared towards building a genderbalanced labour market in Nigeria, focusing on women in Lagos, Kano, and Kaduna. It was an attempt to promote robust engagements around emerging trends, opportunities, and major barriers that impact women's socioeconomic dividends and employment potential, harness ideas on how to improve women's employment outcomes, and foster collaboration for joint action amongst key stakeholders.











JUNE e-ROUNDTABLE

The June e-Roundtable was held on June 9, 2022, in collaboration with Stanbic IBTC. The topic was "The Woman and Her Money; Empowerment through Business, Trust, Private Banking, Stock Broking, and Insurance." We had four (4) female executives from Stanbic IBTC as panelists for the session: Bunmi Olarinoye, Chief Executive, Stanbic IBTC Stockbrokers; Ibiyemi Mezu, Executive Director, Business development, Stanbic IBTC Insurance Brokers; Emi Agba Oloja, Executive Director, Stanbic IBTC Trustees; Bisola Fasade, Head, Affluent Client, Stanbic IBTC Bank; and Remilekun Ishola, Team Lead Enterprise Banking, Stanbic IBTC Bank. The roundtable was moderated by Juliet Okene, HR Manager, Total E & P Nigeria Limited. We had a total of 1,078 participants in attendance. WIMBIZ, in partnership with Stanbic IBTC featured five financial experts across Stockbroking, Private Banking, Trustee Services, Insurance, and Business Banking. The panel stirred up conversations around financial empowerment for women and Stanbic IBTC's role in promoting financial empowerment through the various offerings.

AUGUST e-ROUNDTABLE

The fourth roundtable for the year was held on August 11, 2022. The session's topic was "Using Technology & Innovation to Enhance Business Growth." WIMBIZ, in partnership with Flutterwave, featured tech experts for this panel discussion. The panel stirred up conversations on the use of technology & innovation in enhancing business growth. This online session aimed at driving awareness for businesses to make smart investments in technology, adopting the right solutions for their business-specific needs and challenges. The Panelists for the August e-Roundtable were Dr. Amina Sambo-Magaji, Deputy Director, Digital Economy Department, NITDA; Blossom Ozurumba, Innovation Advisor; Opeoluwa Abitoye, Head, Account Management, Flutterwave. The discussions were moderated by Abiola Adediran, Founder of Midridge International. A total of 393 participants were in attendance.

Associates and Life **Members'** Induction

WIMBIZ held two Associates and Life Members' Inductions for 2022 on April 22, 2022, and September 30, 2022, to formally introduce and welcome new associates into the WIMBIZ family and to unveil the next set of WIMBIZ Life members.

The event was held virtually to encourage more participation of associates and inductees across the globe. A total of 344 associates were inducted. One Hundred and One (101) were corporate inductees from Seven Up, Flour Mills, Fidelity Bank, Shoreline Natural Resources, Landwey, Tangerine Africa, Union Bank, MTN Nigeria, Stanbic IBTC, IHS Nigeria, Verify Me, Mixta Africa, Flutterwave, Central Bank of Nigeria, Shutters, Meristem among others who have signed up for the WIMBIZ Corporate membership.

A total of 62 associates were also inducted into the WIMBIZ Life Membership, which was introduced in 2021 to honour and celebrate associates who have been members for a minimum of 5 years, have been actively involved, and have been in good financial standing with the organization. In attendance at the event were members of the Transition Committee, Founders, the Executive Director, and the Programs & Membership Committee Chair, among other distinguished guests.

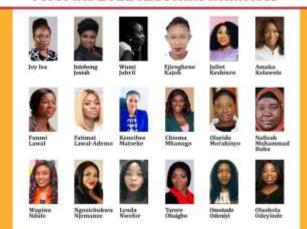








Meet the 2022 Associate Inductees



Wime (2) Meet the 2022 Associate Inductees





Meet the 2022 Associate Inductees



Wim³ Meet the 2022 Associate Inductees





Meet the 2022 Associate Inductees



Wiman Meet the 2022 Associate Inductees



Wimen

Meet the 2022 Associate Inductees



Wimen Meet the 2022 Associate Inductees







Wimen Meet the 2022 Associate Inductees



Wime Meet the 2022 Associate Inductees



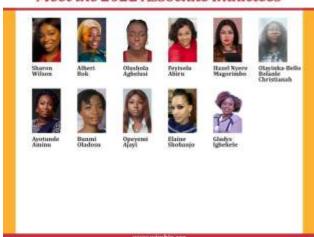
Wimen Meet the 2022 Associate Inductees



Wimen Meet the 2022 Associate Inductees



Wime Meet the 2022 Associate Inductees



2022 Associate Inductees

- 1. Taiwo Abatan
- 2. Opeyemi Abe
- 3. Feyisola Abiru
- 4. Opeoluwa Abitoye
- 5. Maryam Adebola-Salami
- 6. Isabella Adediji
- 7. Janet Adeegbe
- 8. Busayo Adefokun
- 9. Adenike Adegoke
- 10. Oluwatofe Adejumo
- 11. Olajumoke Adekeye
- 12. Omobolanle Adekoya
- 13. Charity Adeniji
- 14. Funmi Adenipekun
- 15. Yetunde Adenuga
- 16. Abidemi Adepoju
- 17. Olabisi Adesokan
- 18. Eno AdeTayo-Olugbemi
- 19. Adebanke Adetifa
- 20. Adeolu Adewumi-Zer
- 21. Foluso Adeyemi
- 22. Rasheedat Adeyemi
- 23. Rachael Adeyemi
- 24. Adefoluke Adeyemo
- 25. Olajumoke Adio-Moses
- 26. Benita Afolabi
- 27. Olushola Agbelusi
- 28. Enoma Agbonifo
- 29. Margaret Agbonlahor
- 30. Ehimhen Agunloye
- 31. Judith Aikhoje
- 32. Christiana Aileru
- 33. Folashade Aina
- 34. Nkiruka Ajah
- 35. Ekene Ajayi
- 36. Opeyemi Ajayi
- 37. Bisi Ajayi-Kayode
- 38. Temitope Ajibewa
- 39. Aderonke Ajibola
- 40. Zabidatu Ajobena
- 41. Oyinade Akanbi
- 42. Chidinma Akaniro
- 43. Olubunmi Akano
- 44. Ereifemi Akeredolu
- 45. Damilola Akinbami
- 46. Folaseto Akin-Olugbade
- 47. Dr. Eme Akinsehinde Dada
- 48. Titilola Alabi
- 49. Simisola Alabi
- 50. Ayodeji Alakija-Ajeh
- 51. Omotade Alalade
- 52. Morenike Alayerogun

- 53. Olubunmi Alugbin
- 54. Anthonia Ameh
- 55. Christiana Imeh Amida
- 56. Ayotunde Aminu
- 57. Emilia Amunyela
- 58. Odunayo Ani
- 59. Maimuna Animashaun
- 60. Ezinne Chidimma Anosike
- 61. ljeoma Anunibe
- 62. Mofoluwake Ariyo
- 63. Folarin Ashiru
- 64. Florence Assam
- 65. Toyosi Ayantola
- 66. Folahan Ayeni
- 67. Adenike Ayeye
- 68. Ayoola Ayodele
- 69. Yosola Ayodele
- 70. Adeyinka Adebisi Ayorinde
- 71. Yewande Ayowole-Oso
- 72. Philomena Azu-Okwuedoe
- 73. Onome Azzun
- 74. Ayo Babajide
- 75. Titilope Babatunde
- 76. Oluseun Babs-Jonah
- 77. Bukky Bademosi
- 78. Oluremi Badiru
- 79. Nike Bajomo
- 80. Dr. Noimot Bakare Ayoub
- 81. Adedamola Flourish Balami
- 82. Esosa Balogun
- 83. Titilayo E. Balogun
- 84. Aderonke Balogun
- 85. Adaobi Banigo
- 86. Soprinye Banjo
- 87. Titilayo Banjo
- 88. Titilola Bashorun
- 89. Olubusola Bejide
- 90. Olajumoke Bello
- 91. Shola Bello
- 92. Kehinde Bisiriyu
- 93. Alheri Bok
- 94. Olayinka-Bello Bolanle
- Christianah
- 95. Amauche Chidozie
- 96. Irokalezi Chikodi
- 97. Chinyelu Chikwendu
- 98. Vivian Chimezie Azubuike
- 99. Oke Chinye
- 100. Folasade Coker
- 101. Stephanie Coker Aderinokun
- 102. Sonia Cookey
- 103. Crystal Cummings Nagu

- 104. Olubunmi Omolara Dapo-
- Sokan
- 105. Adetoun Daramola
- 106. Oluwatosin David
- 107. Mariam Decoco
- 108. Oluwatoyin Deji-Ayodele
- 109. Eneyamire Jemilatu Demide
- 110. Adewunmi Desalu
- 111. Ifeoma Dike
- 112. Ndidi Dimanochie
- 113. Belinda (Bella) Disu
- 114. Maria-Gorretti Dokubo
- 115. Adebodun Doyle
- 116. Remi Duvile
- 117. Inetina Ebitonmor
- 118. Blessing Ebonguko
- 119. Davida Echetabu
- 120. Laura Ede
- 121. Ekanem Effiom Effiwatt
- 122. Nujinim Egwebete Odukwu
- 123. Idowu Ejere
- 124. Emmanuela Ekanem
- 125. Nneka Eluma
- 126. Ekeoma Emenyonu-Imuze
- 127. Ijeoma Emmanuel-Ayira
- 128. Deborah Emmanuel-John
- 129. Benedicta Emovuon
- 130. Nnenna Enekweizu
- 131. Wunmi Eniola Jegede
- 132. Oyindamola Eniola-Balogun
- 133. Cynthia Erigbuem
- 134. Uju Erojikwe
- 135. Sarah Essien
- 136. Blessing Etukidem
- 137. Simisola Eyisanmi
- 138. Seun Eyitayo
- 139. Cynthia Eze
- 140. Chetachi Ezenagu
- 141. Chinasa Ezeogu
- 142. Barr. Sussane Ezepue
- 143. Olufunke Fajusigbe
- 144. Titilayo Falade
- 145. Adebola Falade
- 146. Alaba Faleye 147. Omolola Falokun
- 148. Jamila Faniyi
- 149. Afolani Fashola
- 150. Oluwatosin Fasoranti 151. Kuburat Fatomo
- 152. Simisola Fawale
- 153. Member Feese
- 154. Omisore-Sule Folasayo

2022 Associate Inductees

155. Adesola Kehinde Gbadamosi

156. Tolulope Gbadamosi

157. Dr. Florence Nne George-

Amiekumo

158. Ololade George-Aremu

159. Edirin Vorke Hugbo

160. Chiaka Ibekwe-Adesanya

161. Grace Ofure Ibhakhomu

162. Titilope Ibilola

163. Martha Ibrahim

164. Irene Idiaghe

165. Urinrin Gloria Idigbe

166. Olukemi Ifekoya

167. Gladys Igbekele

168. ljeoma Okey Igbokwe

169. Ehinome Ighalo

170. Esther Hadiza Ijeaku

171. Oluwabukola Iji

172. Crystal Ikanih-Musa

173. Ivy Ikpeme-Mbakwem

174. Oluwatosin Ilesanmi

175. Chinwe Iloghalu

176. Adaeze Innocent

177. Oluwakemi Irinoye

178. Gloria Iriogbe

179. Joy Isa

180. Oluwatosin Issah

181. Tolu Ita

182. Angela lyeke

183. Treasure Ernest lyoha

184. Bukola James-Cole

185. Oyeyemi Jolaoye

186. Iniobong Josiah

187. Wumi Jubril

188. Ejiroghene Kajoh

189. Evi Kanu

190. Zainab Kashaam

191. Juliet Keshinro

192. Dr. Elizabeth Kings-Wali

193. Amaka Kolawole

194. Gbemisola Laditan

195. Funmi Lawal

196. Fatimat Lawal-Ademo

197. Tosin Leye-Odeyemi

198. Sola Magaji

199. Ikeoluwa Makinwa

200. Bekeme Masade-Olowola

201. Abolanle Matel-Okoh

202. Keneilwe Matseke

203. Ada Mbah

204. Chioma Mbanugo

205. Faiza Mohammed

206. Mariam Omolara Mohammed

207. Morenike Molehin

208. Chioma Momah

209. Olayide Morakinyo

210. Vanessa Mordi

211. Nafisah Muhammad Buba

212. Aisha Musa-Adiele

213. Anne Mutuah

214. Glori Nduka

215. Wapinu Ndule

216. Frances Chika Nelson-Cole

217. Ngozichukwu Njemanze

218. Ann Nkechinyere Njokanma

219. Kristine Nlemigbo

220. Vera Chinelo Nnadozie

221. Ujunwa Nnaekezie

222. Oluchi Nnaji

223. Chetachukwu Nwabuike Fcis

224. Ekene Nwalioba

225. Chioma Nwankwo

226. Seun Nwelih

227. Lynda Nwofor

228. Chioma Nwokike

229. Hazel Nyere Magorimbo

230. Chinonye Nzewi

231. Tarere Obaigbo

232. Ebibomo Obaro

233. Opeyemi Obembe

234. Mayowa Obilade

235. Omotade Odeniyi

236. Tolutope Oderinde

237. Olushola Odeyinde

238. Omobolaji Odubanjo

239. Olamide Odumade

240. Victoria Odusegun

241. Titi Odusoga

242. Onyekachukwu Maureen

Ogah

243. Ifeoma Ogbu

244. Veronica Oguike

245. Oreoluwa Ogunbiyi

246. Taiwo Ogundeko

247. Folake Ogundipe

248. Titi Ogungbesan

249. Adeola Ogunleye

250. Precious Ogun-Michael

251. Elizabeth Ogunshola

252. Aderonke Ogunyemi

253. Chinwendu Ohakpougwu

254. Adesuwa Oham

255. Chidumga Ohazurike

256. Nkem Ohen

257. Funmi Ojeleye

258. Luciana Ojeniyi

259. Omolola Ojetola

260. Olatokunbo Ojo

261. Ololade Ojo

262. Temiloluwa Ojuawo

263. Dr. Adenike Ojumu

264. Angela Okafor

265. Abiola Oke

266. Adenike Okebu

267. Amaka Okechukwu Opara

268. Ogechi Okenwa

269. Celestina Okere

270. Oyindamola Oluwapelumi

Okesola

271. Omotayo Okewunmi

272. Adesuwa Okhipo

273. Chioma Okolie

274. Gladys Okoro

275. Iheoma Chienyenwa Okpara

276. Beatrice Izeagbe Okpara

277. Jessica Oku

278. Bunmi Oladosu

279. Dr. Ajike Oladoyin

280. Ibironke Olagunju

281. Ayoyinka Olajide-Awosedo

282. Mayowa Olaniyan

283. Adaku Thelma Olatise

284. Andrea Olatunbosun

285. Kemi Olatunji

286. Sherifat Olayinka

287. Bukola Ologbon

288. Damilola Olokesusi

289. Kehinde Olomojobi

290. Ololade Oloniyo

291. Tolulope O. Olorundero

292. Greatness Olorunfemi

293. Omolola Oloye

294. Aderonke Olubowale

295. Olayinka Olufade

296. Taiwo Olusesi

297. Modupeola Olusoga

298. Oluseye Olutimayin

299. Ameenat Oluwa

300. Inumidun Oluwatayo

301. Bukola Oluyadi

302. Catherine Oboawharhevwo

Omoike

303. Angela Omokhuale

304. Aniwura Omolayo

305. Ibukun Olufunke Omololu

306. Olufunke Omotosho

2022 Associate Inductees

- 307. Alayode Omotunde
- 308. Agharese Onaghise
- 309. Amenawoh Onah
- 310. Morolake Onifade
- 311. Bolanle Onime
- 312. Oluchi Ononiwu
- 313. Sylvia Onuoha
- 314. Ifeyiolisa Onwujuba
- 315. Napa Onwusah
- 316. Nwamaka Onyemelukwe
- 317. Olamide Opadiran
- 318. Chizoba Orakwe
- 319. Obianuju Orji
- 320. Dr. Adekunbi Oshunpidan
- 321. Ugochi Osinigwe
- 322. Victoria Osuashi Amaegbo
- 323. Chiwendu Otonye-Harrison
- 324. Grace Otsemobor-Igbanoi
- 325. Olubunmi Otufowora
- 326. Margaret Owhotu
- 327. Adenike Owomoyela
- 328. Amara Oyeka
- 329. Joy Oyeka
- 330. Omolade Oyeleke
- 331. Gloria Ozako
- 332. Blossom Ozurumba
- 333. Oluwatoyin Popoola-Daina

- 334. Enitan Rewane
- 335. Yewande Sadiku
- 336. Okiemute Sagua
- 337. Ojuolape Saleh
- 338. Chika Samuels
- 339. Omolola Sanu
- 340. Bisola Sarumi
- 341. Olaide Shaw
- 342. Elaine Shobanjo
- 343. Adepeju Siyanbola
- 344. Atinuke Smith
- 345. Abisola Smith
- 346. Oluwatosin Sodimu
- 347. Oluwatoyin Sodipe
- 348. Omorinsola Sofola
- 349. Olasubomi Sofowora
- 350. Temitayo Sogbola
- 351. Maria Abiodun Taire
- 352. Yejide Taiwo
- 353. Sola Taiwo
- 354. Lilian Tarbo
- 355. Bukunola Tayo-Teluwo
- 356. Ruth Tilley Gyado
- 357. Tomilayo Arinola Timi-Adepoju 383. Mariam Yinusa
- 358. Fiyin Toyo
- 359. Lami Tumaka
- 360. Josephine Ubah

- 361. Jo-Sharon Udoh
- 362. Stephenei Chioma Ugoamadi
- 363. Chinemerem Ugwu
- 364. Onome Umukoro
- 365. Ifeyinwa Umunnakwe-Okeke
- 366. Linda Uneze
- 367. Ezinwa Unuigboje
- 368. Rita Unuigboje
- 369. Chinelo Uwadiale
- 370. Inemesit Uwah
- 371. Elizabeth Uwem Asher
- 372. Uche Uzoka
- 373. Chidimma Uzoma
- 374. Uzoamaka Uzosike
- 375. Anne Olaide Vincent
- 376. Bolatito Wabara
- 377. Omayuli Wale-Ajayi
- 378. Mgbereoma Wayo
- 379. Oluwaseyi Willoughby
- 380. Sharon Wilson
- 381. Aisha Yakubu
- 382. Lara Yeku
- 384. Oluwakemi Young

Notes To Financial Statements

					2022 N	2021 N
					IN .	
2. Property, plant and equ	inment					
z. Property, plant and equ	лршеш					
		2022			2021	_
	Cost or	Accumulated	Carrying	Cost or	Accumulated	Carrying
	revaluation	depreciation	value	revaluation	depreciation	value
Plant and machinery	3,183,987	(3,183,937)	50	3,183,987	(3,183,937)	50
Furniture and fixtures Motor vehicles	5,199,340 19,150,000	(4,414,697) (8,369,990)	784,643 10,780,010	5,199,340 19,150,000	(4,074,870) (5,429,990)	1,124,470 13,720,010
Office equipment	2,879,060	(2,392,585)	486,475	2,826,060	(2,144,130)	681,930
IT equipment	16,167,550	(13,628,051)	2,539,499	14,356,550	(10,646,722)	3,709,828
Total	46,579,937	(31,989,260)	14,590,677	44,715,937	(25,479,649)	19,236,288
- · · · · · · · · · · · · · · · · · · ·						
Reconciliation of property, p	olant and equipm	ent - 2022				
			Opening	Additions	Depreciation	Total
Discret and discretize and			balance			50
Plant and machinery Furniture and fixtures			50 1,124,470	-	(339,827)	50 784,643
Motor vehicles			13,720,010	_	(2,940,000)	10,780,010
Office equipment			681,930	53,000	(248,456)	486,475
IT equipment			3,709,828	1,811,000	(2,981,329)	2,539,499
			19,236,288	1,864,000	(6,509,612)	14,590,677
Reconciliation of property, p	lant and equipm	ent - 2021	Opening	Additions	Danragiation	Total
			Opening balance	Additions	Depreciation	Total
Plant and machinery			50	-	-	50
Furniture and fixtures			491,240	907,300	(274,070)	1,124,470
Motor vehicles			10	14,700,000	(980,000)	13,720,010
Office equipment IT equipment			979,659 4,816,343	1,770,000	(297,728) (2,876,515)	681,930 3,709,828
			6,287,302	17,377,300	(4,428,313)	19,236,288
			0,207,302	17,377,300	(4,420,313)	17,230,200
3. Right of use of asset						
Cost						
Balance as at 1st January 20)22				9,800,000	5,400,000
Addition					4,400,000	4,400,000
Balance as at 31st December	er 2022			'	14,200,000	9,800,000
				·		
Amortisation on annual rent	200				(0.044.447)	(4 / / / / / -)
Balance as at 1st January 20 Charge for the year	022				(9,066,667) (4,400,000)	(4,666,667) (4,400,000)
Balance as at 31st December	ar 2022				(13,466,667)	(9,066,667)
					(10,400,007)	(7,000,007)
Cost					14,200,000	9,800,000
Accumulated amortisation					(13,466,667)	(9,066,667)
					733,333	733,333

2022	2021
N	Ν

3. Right of use of asset (continued)

This recognises the Organisation's right to use the leased office space currently occupied for the agreed upon lease period stated in the lease contract. The right-of-use asset is measured at cost less accumulated amortisation, where amortisation is recognised on a straight line basis over the remaining lease period.

4. Account receivable and Other Current Assets

Account receivables - Sponsor 28,953,890 17,218,000

Account receivables - Sponsors: This represents receivables from Annual Conference and WIMCap.

5. Prepayments

	144,412,937	146,027,211
Short-term deposits	73,897,556	66,988,901
Bank balances	70,506,344	78,682,394
Cash on hand	9,037	355,916
6. Cash and cash equivalents		
riepaia insurance	1,433,910	431,090
Prepaid Insurance	1,435,910	451,898

Short term deposits represents the amount of money placed in FBN Quest for more than a year.

7. Accounts Payable and other Current Liabilities

	3,441,237	26,325,699
Advance Receipts	1,050,000	23,427,890
Accrued PAYE	321,098	265,920
Withholding tax payable	400,000	=
Accrued audit fees	1,290,001	967,501
Payroll liability	-	42,500
Pension payable	380,138	319,064
Accounts payable	-	1,302,824

	2022	2021
	N	N
8. Receipts		
Revenue from contracts with customers		
Annual Conference-Sponsorship	121,332,000	49,905,000
Annual Conference-Registration	99,625,564	68,138,466
Verod Research Grant	77,023,304	7,053,200
UN Women Grant Private Sector Training	17,801,665	33,086,425
NEPC Grant	20,000,000	5,000,000
WIMBIZ Advocacy	2,956,000	-
WIMPol	8,365,780	1,580,000
EC Contribution	-	1,300,000
Mentoring	7,200,000	6,688,000
WIMCAP	6,821,500	98,160
WIMboard	27,600,000	31,210,700
WIMBIZ Guardian IWD	· · · · -	6,000,000
WIMBIZ IWD Celebration	13,824,977	2,700,000
WIMBIZ Podcast	-	500,000
WIMBIZ Retreat	_	1,000,000
Roundtable	7,000,000	5,750,000
Inspire Me Income	1,473,603	473,839
Associate Induction	15,400,008	12,260,000
Associate Subscription	16,942,000	17,980,681
Corporate Membership Dues	4,075,000	4,575,000
Life Membership	9,600,000	12,475,000
Big Sister Program	-	12,821,950
Arts and Fashion	-	6,000,000
Golf	-	16,754,832
Legend Ball	-	7,000,000
	380,018,097	310,351,253
9. Program Expenditure		
	145 428 415	74 994 281
Annual Conferences Expenses	165,628,615 688 548	76,996,281 720,700
Annual Conferences Expenses Mentoring	688,548	720,700
Annual Conferences Expenses Mentoring WIMBIZ Documentary	688,548 3,578,700	720,700 4,698,350
Annual Conferences Expenses Mentoring WIMBIZ Documentary WIMCAP	688,548 3,578,700 4,206,768	720,700 4,698,350 7,000
Annual Conferences Expenses Mentoring WIMBIZ Documentary WIMCAP Membership	688,548 3,578,700 4,206,768 5,941,679	720,700 4,698,350 7,000 7,211,937
Annual Conferences Expenses Mentoring WIMBIZ Documentary WIMCAP Membership NEPC Grant	688,548 3,578,700 4,206,768	720,700 4,698,350 7,000 7,211,937 3,896,449
Annual Conferences Expenses Mentoring WIMBIZ Documentary WIMCAP Membership NEPC Grant Big Sister Program	688,548 3,578,700 4,206,768 5,941,679 16,412,975	720,700 4,698,350 7,000 7,211,937 3,896,449 11,131,082
Annual Conferences Expenses Mentoring WIMBIZ Documentary WIMCAP Membership NEPC Grant Big Sister Program WIMBoard	688,548 3,578,700 4,206,768 5,941,679 16,412,975 - 6,308,609	720,700 4,698,350 7,000 7,211,937 3,896,449 11,131,082 8,024,945
Annual Conferences Expenses Mentoring WIMBIZ Documentary WIMCAP Membership NEPC Grant Big Sister Program WIMBoard UN Women Grant Private Sector Training	688,548 3,578,700 4,206,768 5,941,679 16,412,975	720,700 4,698,350 7,000 7,211,937 3,896,449 11,131,082 8,024,945 18,801,931
Annual Conferences Expenses Mentoring WIMBIZ Documentary WIMCAP Membership NEPC Grant Big Sister Program WIMBoard UN Women Grant Private Sector Training WIMBIZ Retreat	688,548 3,578,700 4,206,768 5,941,679 16,412,975 - 6,308,609 16,524,690	720,700 4,698,350 7,000 7,211,937 3,896,449 11,131,082 8,024,945 18,801,931 996,478
Annual Conferences Expenses Mentoring WIMBIZ Documentary WIMCAP Membership NEPC Grant Big Sister Program WIMBoard UN Women Grant Private Sector Training WIMBIZ Retreat Arts and Fashion	688,548 3,578,700 4,206,768 5,941,679 16,412,975 - 6,308,609 16,524,690	720,700 4,698,350 7,000 7,211,937 3,896,449 11,131,082 8,024,945 18,801,931 996,478 9,071,025
Annual Conferences Expenses Mentoring WIMBIZ Documentary WIMCAP Membership NEPC Grant Big Sister Program WIMBoard UN Women Grant Private Sector Training WIMBIZ Retreat Arts and Fashion Golf	688,548 3,578,700 4,206,768 5,941,679 16,412,975 - 6,308,609 16,524,690	720,700 4,698,350 7,000 7,211,937 3,896,449 11,131,082 8,024,945 18,801,931 996,478 9,071,025 12,805,367
Annual Conferences Expenses Mentoring WIMBIZ Documentary WIMCAP Membership NEPC Grant Big Sister Program WIMBoard UN Women Grant Private Sector Training WIMBIZ Retreat Arts and Fashion Golf Legend Ball	688,548 3,578,700 4,206,768 5,941,679 16,412,975 - 6,308,609 16,524,690 - -	720,700 4,698,350 7,000 7,211,937 3,896,449 11,131,082 8,024,945 18,801,931 996,478 9,071,025 12,805,367 30,352,621
Annual Conferences Expenses Mentoring WIMBIZ Documentary WIMCAP Membership NEPC Grant Big Sister Program WIMBoard UN Women Grant Private Sector Training WIMBIZ Retreat Arts and Fashion Golf Legend Ball Wimpol Expenses	688,548 3,578,700 4,206,768 5,941,679 16,412,975 - 6,308,609 16,524,690 - - - 9,569,357	720,700 4,698,350 7,000 7,211,937 3,896,449 11,131,082 8,024,945 18,801,931 996,478 9,071,025 12,805,367 30,352,621 304,500
Annual Conferences Expenses Mentoring WIMBIZ Documentary WIMCAP Membership NEPC Grant Big Sister Program WIMBoard UN Women Grant Private Sector Training WIMBIZ Retreat Arts and Fashion Golf Legend Ball Wimpol Expenses Roundtable expenses	688,548 3,578,700 4,206,768 5,941,679 16,412,975 - 6,308,609 16,524,690 - - - 9,569,357 1,794,863	720,700 4,698,350 7,000 7,211,937 3,896,449 11,131,082 8,024,945 18,801,931 996,478 9,071,025 12,805,367 30,352,621 304,500 2,771,818
Annual Conferences Expenses Mentoring WIMBIZ Documentary WIMCAP Membership NEPC Grant Big Sister Program WIMBoard UN Women Grant Private Sector Training WIMBIZ Retreat Arts and Fashion Golf Legend Ball Wimpol Expenses Roundtable expenses WIMBIZ IWD celebration	688,548 3,578,700 4,206,768 5,941,679 16,412,975 - 6,308,609 16,524,690 - - - 9,569,357	720,700 4,698,350 7,000 7,211,937 3,896,449 11,131,082 8,024,945 18,801,931 996,478 9,071,025 12,805,367 30,352,621 304,500 2,771,818 895,850
Annual Conferences Expenses Mentoring WIMBIZ Documentary WIMCAP Membership NEPC Grant Big Sister Program WIMBoard UN Women Grant Private Sector Training WIMBIZ Retreat Arts and Fashion Golf Legend Ball Wimpol Expenses Roundtable expenses WIMBIZ IWD celebration Guardian/WIMBIZ IWD Summit	688,548 3,578,700 4,206,768 5,941,679 16,412,975 - 6,308,609 16,524,690 - - - 9,569,357 1,794,863 10,341,489	720,700 4,698,350 7,000 7,211,937 3,896,449 11,131,082 8,024,945 18,801,931 996,478 9,071,025 12,805,367 30,352,621 304,500 2,771,818 895,850 5,868,108
Annual Conferences Expenses Mentoring WIMBIZ Documentary WIMCAP Membership NEPC Grant Big Sister Program WIMBoard UN Women Grant Private Sector Training WIMBIZ Retreat Arts and Fashion Golf Legend Ball Wimpol Expenses Roundtable expenses WIMBIZ IWD celebration Guardian/WIMBIZ IWD Summit WIMBIZ research grant	688,548 3,578,700 4,206,768 5,941,679 16,412,975 - 6,308,609 16,524,690 - - - 9,569,357 1,794,863 10,341,489 - 3,479,327	720,700 4,698,350 7,000 7,211,937 3,896,449 11,131,082 8,024,945 18,801,931 996,478 9,071,025 12,805,367 30,352,621 304,500 2,771,818 895,850 5,868,108 2,358,875
Annual Conferences Expenses Mentoring WIMBIZ Documentary WIMCAP Membership NEPC Grant Big Sister Program WIMBoard UN Women Grant Private Sector Training WIMBIZ Retreat Arts and Fashion Golf Legend Ball Wimpol Expenses Roundtable expenses WIMBIZ IWD celebration Guardian/WIMBIZ IWD Summit WIMBIZ research grant EC and BoT dinner	688,548 3,578,700 4,206,768 5,941,679 16,412,975 - 6,308,609 16,524,690 - - - 9,569,357 1,794,863 10,341,489 - 3,479,327 1,302,200	720,700 4,698,350 7,000 7,211,937 3,896,449 11,131,082 8,024,945 18,801,931 996,478 9,071,025 12,805,367 30,352,621 304,500 2,771,818 895,850 5,868,108
Annual Conferences Expenses Mentoring WIMBIZ Documentary WIMCAP Membership NEPC Grant Big Sister Program WIMBoard UN Women Grant Private Sector Training WIMBIZ Retreat Arts and Fashion Golf Legend Ball Wimpol Expenses Roundtable expenses	688,548 3,578,700 4,206,768 5,941,679 16,412,975 - 6,308,609 16,524,690 - - - 9,569,357 1,794,863 10,341,489 - 3,479,327	720,700 4,698,350 7,000 7,211,937 3,896,449 11,131,082 8,024,945 18,801,931 996,478 9,071,025 12,805,367 30,352,621 304,500 2,771,818 895,850 5,868,108 2,358,875

	2022	2021
	N	N N
10. Other Receipts		
Other Income - Grants	12,650,285	
Interest received	7,032,661	4,257,369
	19,682,946	4,257,369
11. Other operating gains (losses)		
Foreign exchange gain	1,436,098	3,466,267
12. Employee costs		
Employee costs		
Salaries & Allowances	67,052,104	63,564,987
Pension- Employer's Contribution	4,438,291	4,476,20
	71,490,395	68,041,19

	2022	2021
	N	N
13. Administrative expenses		
Audit fees	1,290,000	967,500
Bank charges	564,090	563,652
Professional service expenses	1,100,000	3,423,200
Depreciation	6,509,611	4,428,313
Entertainment	1,953,072	808,370
Website & Other IT expenses	2,612,952	6,158,088
Public relations	297,000	432,285
Office rent	4,400,000	4,400,002
Taxes, fines and penalties	101,100	34,900
Insurance	970,068	986,150
Medical expenses	901,386	1,155,000
Fuel and oil	2,515,740	2,129,907
Courier & postage	90,200	68,546
Printing and stationery	1,782,497	2,192,829
Publicity & branding	968,735	1,660,500
Repairs and maintenance	3,295,361	4,190,594
Secretarial fees	3,457,375	300,000
Staff welfare	3,358,335	627,938
Club expenses	220,000	235,650
Telephone	3,162,181	3,252,815
Staff ['] training	4,733,603	3,458,449
Travel expenses	3,116,508	5,534,862
	47,399,814	47,009,550
14. Code and the constitute		
14. Cash used in operations		
Surplus for the year	29,344,477	3,296,780
Adjustments for:		
Depreciation	6,509,612	4,428,313
Changes in working capital:		
Accounts receivable and other current assets	(11,735,890)	(2,896,500
Prepayments	(984,011)	(451,898
Accounts payable and opther current liabilities	(22,884,462)	24,874,165
Contract Liabilities	-	(3,970,500
	249,726	25,280,360

Value Added Statement For The **Year Ended 31st December 2022**

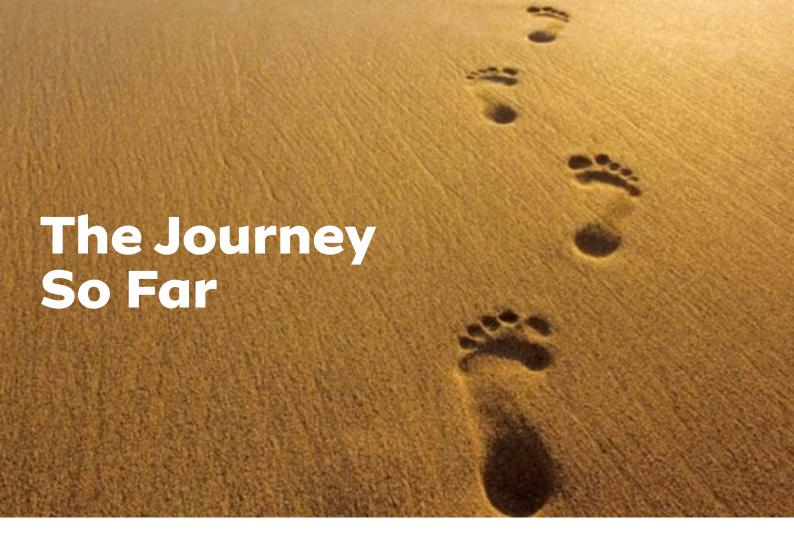
	2022	2021
	N	N
Value Added		
Value added by operating activities		
Receipts	380,018,097	310,351,254
Bought - in materials and services	(293,792,660)	
Other receipts	21,119,045	7,723,636
	107,344,482	75,766,287
Value Distributed		
To Pay Employees Salaries, wages, medical and other benefits	71,490,395	68,041,193
datales, wages, medical and offici benefits	71,490,395	68,041,193
To be retained in the business for expansion and future wealth creation: Value reinvested		
Depreciation, amortisation and impairments	6,509,612	4,428,313
	6,509,612	4,428,313
Value retained		
Surplus	29,344,476	3,296,781
	29,344,476	3,296,781

The Value Added Statement does not form part of these IFRS financial statements.

Five Year Financial Summary as 31st December 2022

	2022 N	2021 N	2020 N	2019 N	2018 N
Statement of Financial Position			,		
Assets					
Non-current assets	15,324,010	19,969,621	7,020,635	8,408,749	4,635,359
Current assets	174,802,737	163,697,109	152,445,651	116,925,517	101,792,143
Total assets	190,126,747	183,666,730	159,466,286	125,334,266	106,427,502
Liabilities					
Current liabilities	3,441,237	26,325,699	5,422,035	1,407,436	1,246,935
Equity					
Reserves	_	-	=	=	5,358,794
General Fund	186,685,510	157,341,031	154,044,251	123,926,832	99,821,773
Total equity	186,685,510	157,341,031	154,044,251	123,926,832	105,180,567
			150 4// 00/	105 004 040	10/ 407 500
Total equity and liabilities Statement of Profit or Loss and Other Con	190,126,747 nprehensive Income	183,666,730	159,466,286	125,334,268	106,427,502
			165,041,347 (64,648,224)	234,530,890 (119,305,075)	258,212,724
Statement of Profit or Loss and Other Con	nprehensive Income 380,018,097	310,351,254	165,041,347	234,530,890	258,212,724 (171,869,324
Statement of Profit or Loss and Other Con	nprehensive Income 380,018,097 (252,902,455)	310,351,254 (199,727,367)	165,041,347 (64,648,224)	234,530,890 (119,305,075)	258,212,724 (171,869,324 86,343,40 0
Statement of Profit or Loss and Other Con Receipts Program Expenditure	380,018,097 (252,902,455) 127,115,642	310,351,254 (199,727,367) 110,623,887	165,041,347 (64,648,224) 100,393,123	234,530,890 (119,305,075) 115,225,815	258,212,724 (171,869,324 86,343,40 0 9,826,524
Statement of Profit or Loss and Other Con Receipts Program Expenditure Other receipts	380,018,097 (252,902,455) 127,115,642 21,119,045	310,351,254 (199,727,367) 110,623,887 7,723,636	165,041,347 (64,648,224) 100,393,123 11,119,182	234,530,890 (119,305,075) 115,225,815 (3,800,915)	258,212,724 (171,869,324 86,343,400 9,826,524 (83,944,413
Statement of Profit or Loss and Other Con Receipts Program Expenditure Other receipts General Expenditure Surplus for the year	380,018,097 (252,902,455) 127,115,642 21,119,045 (118,890,212)	310,351,254 (199,727,367) 110,623,887 7,723,636 (115,050,742)	165,041,347 (64,648,224) 100,393,123 11,119,182 (81,394,885)	234,530,890 (119,305,075) 115,225,815 (3,800,915) (92,678,635)	258,212,724 (171,869,324 86,343,400 9,826,524 (83,944,413 12,225,511
Statement of Profit or Loss and Other Con Receipts Program Expenditure Other receipts General Expenditure Surplus for the year Surplus for the year	380,018,097 (252,902,455) 127,115,642 21,119,045 (118,890,212) 29,344,475	310,351,254 (199,727,367) 110,623,887 7,723,636 (115,050,742) 3,296,781	165,041,347 (64,648,224) 100,393,123 11,119,182 (81,394,885) 30,117,420	234,530,890 (119,305,075) 115,225,815 (3,800,915) (92,678,635) 18,746,265	258,212,724 (171,869,324 86,343,400 9,826,524 (83,944,413 12,225,511
Statement of Profit or Loss and Other Con Receipts Program Expenditure Other receipts General Expenditure	380,018,097 (252,902,455) 127,115,642 21,119,045 (118,890,212) 29,344,475 29,344,475	310,351,254 (199,727,367) 110,623,887 7,723,636 (115,050,742) 3,296,781 3,296,781	165,041,347 (64,648,224) 100,393,123 11,119,182 (81,394,885) 30,117,420 30,117,420	234,530,890 (119,305,075) 115,225,815 (3,800,915) (92,678,635) 18,746,265 18,746,265	258,212,724 (171,869,324 86,343,400 9,826,524 (83,944,413 12,225,511 12,225,511
Statement of Profit or Loss and Other Con Receipts Program Expenditure Other receipts General Expenditure Surplus for the year Surplus for the year Profit from discontinued operations Surplus for the year	380,018,097 (252,902,455) 127,115,642 21,119,045 (118,890,212) 29,344,475 29,344,475	310,351,254 (199,727,367) 110,623,887 7,723,636 (115,050,742) 3,296,781 3,296,781 3,296,781	165,041,347 (64,648,224) 100,393,123 11,119,182 (81,394,885) 30,117,420 30,117,420	234,530,890 (119,305,075) 115,225,815 (3,800,915) (92,678,635) 18,746,265 18,746,265	258,212,724 (171,869,324 86,343,400 9,826,524 (83,944,413 12,225,51 1 12,225,51 1 12,225,51 1
Statement of Profit or Loss and Other Con Receipts Program Expenditure Other receipts General Expenditure Surplus for the year Profit from discontinued operations Surplus for the year Surplus for the year	380,018,097 (252,902,455) 127,115,642 21,119,045 (118,890,212) 29,344,475 29,344,475 29,344,475 29,344,475	310,351,254 (199,727,367) 110,623,887 7,723,636 (115,050,742) 3,296,781 3,296,781 3,296,781 3,296,781	165,041,347 (64,648,224) 100,393,123 11,119,182 (81,394,885) 30,117,420 30,117,420 30,117,420	234,530,890 (119,305,075) 115,225,815 (3,800,915) (92,678,635) 18,746,265 18,746,265 18,746,265	258,212,724 (171,869,324 86,343,400 9,826,524 (83,944,413 12,225,51 1 12,225,51 1 12,225,51 1
Statement of Profit or Loss and Other Con Receipts Program Expenditure Other receipts General Expenditure Surplus for the year Surplus for the year Profit from discontinued operations Surplus for the year Surplus for the year Surplus for the year	380,018,097 (252,902,455) 127,115,642 21,119,045 (118,890,212) 29,344,475 29,344,475 29,344,475 29,344,475 29,344,475 29,344,475	310,351,254 (199,727,367) 110,623,887 7,723,636 (115,050,742) 3,296,781 3,296,781 3,296,781 3,296,781 3,296,781	165,041,347 (64,648,224) 100,393,123 11,119,182 (81,394,885) 30,117,420 30,117,420 30,117,420 30,117,420 30,117,420	234,530,890 (119,305,075) 115,225,815 (3,800,915) (92,678,635) 18,746,265 18,746,265 18,746,265 18,746,265	258,212,724 (171,869,324 86,343,400 9,826,524 (83,944,413 12,225,511 12,225,511 12,225,511 12,225,511
Statement of Profit or Loss and Other Con Receipts Program Expenditure Other receipts General Expenditure Surplus for the year Surplus for the year Profit from discontinued operations Surplus for the year Surplus for the year Surplus for the year Surplus for the year Cash flow from operating activities	380,018,097 (252,902,455) 127,115,642 21,119,045 (118,890,212) 29,344,475 29,344,475 29,344,475 29,344,475 29,344,475	310,351,254 (199,727,367) 110,623,887 7,723,636 (115,050,742) 3,296,781 3,296,781 3,296,781 3,296,781 3,296,781	165,041,347 (64,648,224) 100,393,123 11,119,182 (81,394,885) 30,117,420 30,117,420 30,117,420 30,117,420 60,359,714	234,530,890 (119,305,075) 115,225,815 (3,800,915) (92,678,635) 18,746,265 18,746,265 18,746,265 18,746,265 (8,608,448)	258,212,724 (171,869,324 86,343,400 9,826,524 (83,944,413 12,225,511 12,225,511 12,225,511
Statement of Profit or Loss and Other Con Receipts Program Expenditure Other receipts General Expenditure Surplus for the year Surplus for the year Profit from discontinued operations Surplus for the year Surplus for the year Surplus for the year	380,018,097 (252,902,455) 127,115,642 21,119,045 (118,890,212) 29,344,475 29,344,475 29,344,475 29,344,475 29,344,475 29,344,475	310,351,254 (199,727,367) 110,623,887 7,723,636 (115,050,742) 3,296,781 3,296,781 3,296,781 3,296,781 3,296,781	165,041,347 (64,648,224) 100,393,123 11,119,182 (81,394,885) 30,117,420 30,117,420 30,117,420 30,117,420 30,117,420	234,530,890 (119,305,075) 115,225,815 (3,800,915) (92,678,635) 18,746,265 18,746,265 18,746,265 18,746,265	258,212,724 (171,869,324 86,343,400 9,826,524 (83,944,413 12,225,511 12,225,511 12,225,511 12,225,511

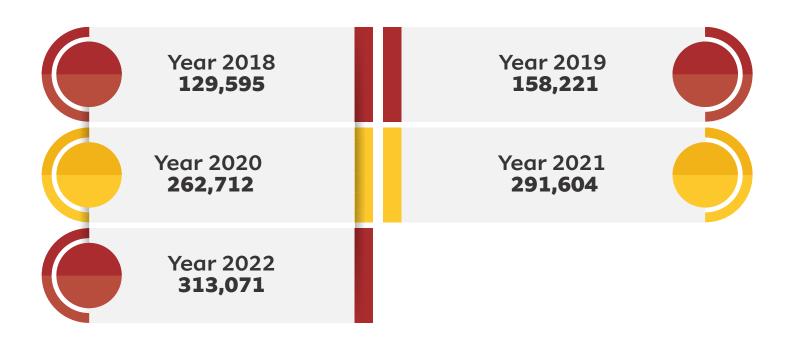
The Five Year Financial Summary does not form part of these IFRS financial statements.



Our Social Media Presence (2018 - 2022)



Our Reach (2018 - 2022)



Number Of Associates (2018 – 2022)







► Toyin Olawoye

Lead, Transition

Committee Chairman,

Kaiser Construction Ltd



 Dr. Olubunmi Aboderin-Talabi
 Non-Executive Director, Punch Nigeria Limited



Aishah Ahmad, CFA Deputy Governor, Central Bank of Nigeria



Osayi Alile
CEO, ACT Foundation



► **Ifeyinwa Ighodalo** CEO, DO.II Designs



Ngover lhyembe-Nwankwo
Executive Director,
Business Development,
Nigeria inter-Bank
Settlement System Plc.



Julia Oku Jacks
CEO, TreeWater Ltd



MD, Georgetown Consulting





Bisi Adeyemi Chair, Board of Trustees CEO, DCSL Corporate Services Ltd



Olubunmi Aboderin-Talabi Non-Executive Director, Punch Nigeria Limited



Chioma Afe Head, Marketing & Communications, Access Bank Group



Aishah Ahmad, CFA Deputy Governor, Central Bank of Nigeria



Rolake Akinkugbe-Filani Chief Commercial Officer, Mixta Africa



Ebisan Akisanya Contracts Advisor, Chevron Nigeria Limited



Osayi Alile CEO, ACT Foundation



Juliet Ehimuan Director, Google West Africa



Dr. Celestina Eke, Mni Branch Head, Quantity Surveying, Federal Ministry of Works & Housing (Housing Sector), Abuja



Ngover Ihyembe-Nwankwo



Furera Isma Jumare Executive Director, Business Development,
Nigeria inter-Bank Settlement System Plc. Jigawa State Investment Promotion Agency

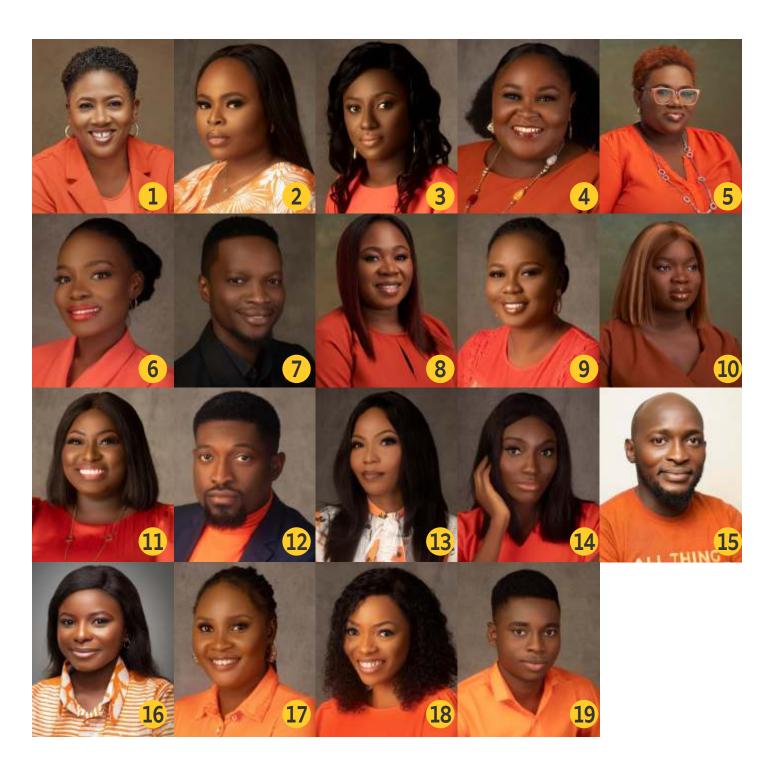


George Nwangwu Managing Consultant, Ratio Consulting Limited



Niyi Yusuf Managing Partner, Verraki Partners





- O1> Hansatu Adegbite
 Executive Director
- 02 Nnenna Enekweizu
 Fundraising Manager
- 03 Adedoyin Adejumo
 ICT Manager
- O4 Jocelyn Asemota
 Finance Manager

- 05> Precious Majekodunmi Programs & Membership Manager
- 06 Chinemerem Ugwu Programs Executive
- 07> Temitope Balogun
 Programs Executive
- 08 Adebusola Adu
 Communications

Executive

Assistant

- 09 Bisola Ojo

 Membership Executive
- 10 Olaitan Tella Finance Officer
- 11 Opeyemi Obembe
 Social Media Officer

 12 Tunde Phillips
 Communications

- 13 Vivian Anuforo
 Executive Assistant
- 14 Utieyin Velly-Awala Finance Assistant
- 15 Adebayo Babatunde
 Logistics Assistant
- 16 Grace Shodipo
 Communications
 Intern

- 17 Omolade Olarenwaju
 Programs Intern
- 18 Elizabeth Osazuwa
 Programs Intern
- 19 Damilola Animashaun ICT Intern

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